DERWENT-ACC-NO: 2000-137591
DERWENT-WEEK: 200013

TITLE: Insurance policy for negotiable securities and mutual funds

INVENTOR: DELLAPI, A

PATENT-ASSIGNEE: DELLAPI A[DELLI]

PRIORITY-DATA: 1998US-0003324 (January 6, 1998)

PATENT-FAMILY:

PUB-NO	PUB-DATE	LANGUAGE	PAGES	MAIN-IPC
CA 2255289 A1	July 6, 1999	E	006	G06F 017/60

APPLICATION-DATA:

PUB-NO	APPL-DESCRIPTOR	APPL-NO	APPL-DATE
CA 2255289A1	N/A	1998CA-2255289	December 14, 1998

INT-CL (IPC): G06F017/60; G09F000/00

ABSTRACTED-PUB-NO: CA 2255289A
BASIC-ABSTRACT: NOVELTY - The insurance policy identifies to the insurance company an owners original investment.

USE - For protection of negotiable securities and mutual funds applications.

ADVANTAGE - The insurance policy protects the holder in the event of loss due to declined market value.

CHOSEN-DRAWING: Dwg.0/1

TITLE-TERMS:
INSURANCE NEGOTIATE SECURE MUTUAL FUND

DERWENT-CLASS: P85 T01

EPI-CODES: T01-J05A;

SECONDARY-ACC-NO:
Non-CPI Secondary Accession Numbers: N2000-102908

OPIC
OFFICE DE LA PROPRIÉTÉ INTELLECTUELLE DU CANADA

CIPO
CANADIAN INTELLECTUAL PROPERTY OFFICE

(12) (19) (CA) **Demande-Application**

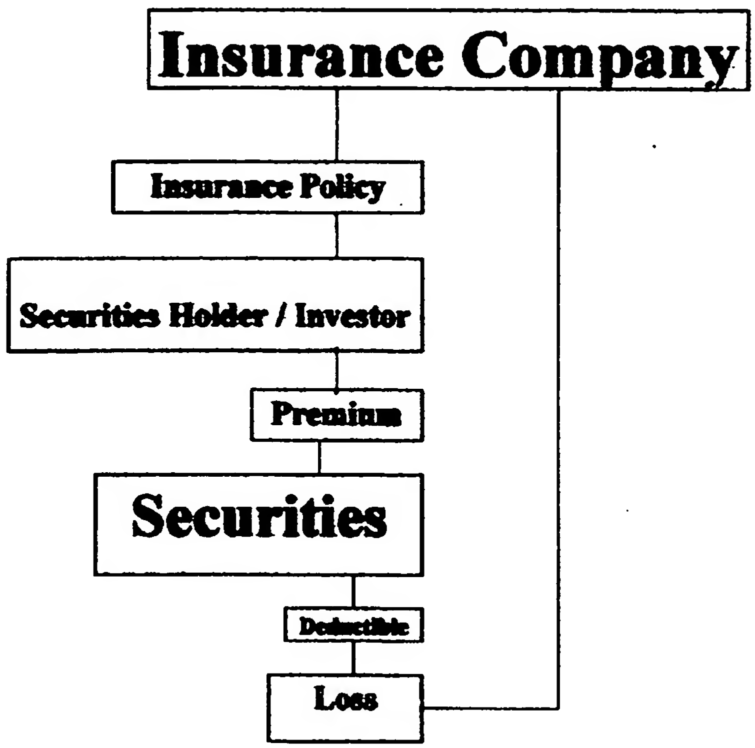
(21) (A1) **2,255,289**
(22) 1998/12/14
(43) 1999/07/06

(72) DELL'API, Angelo, US
(71) DELL'API, Angelo, US

(51) Int.Cl.^{6} G06F 17/60
(30) 1998/01/06 (09/003,324) US

(54) **TITRES ET/OU INVESTISSEMENTS ET/OU CAPITAL ET/OU MARCHE BOURSIER ET/OU FONDS MUTUELS**

(54) **SECURITIES & OR INVESTMENTS & OR CAPITAL & OR STOCK MARKET & OR MUTUAL FUNDS INSURANCE**



(57) This is an Insurance Policy protecting the Securities Holder in the event of loss due to the declined Market Value of his/her Original Investment to be indemnified by the Insurance Company provided the premium was paid and the deductible was met. This innovative protection concept can be applicable to all Negotiable Securities and especially beneficial for Mutual Funds application.

Industrie Canada Industry Canada

Abstract of the Disclosure

Securities & or Investments & or Capital & or Stock Market & or Mutual Funds Insurance

This is an Insurance Policy protecting the **Securities Holder in the event of loss due to the declined Market Value** of his/her Original Investment to be indemnified by the Insurance Company provided the premium was paid and the deductible was met. This innovative protection concept can be applicable to all **Negotiable Securities** and especially beneficial for **Mutual Funds** application.

"CLAIM"

- **I Claim** : This is an Insurance Policy protecting the **<u>Securities holder in the event of loss due to declined Marked Value</u>** of his/her Original Investment to be indemnified by the Insurance Company.

- This innovative protection concept can be applicable to all **<u>Negotiable Securities</u>** and especially beneficial for **<u>Mutual Funds</u>** application.

Angelo Dell'Api

Abstract of the Disclosure

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The following information is intended for the purpose of ILLUSTRATION ONLY. Subject to periodically changes, numbers and percents adjustments including premium and deductibles. Opposite version shall be applied for puts ,short or sell orders. Subject to errors, omissions and is NOT A SOLICITATION OR GUARANTEE OF PRESENT OR FUTURE PERFORMANCE.

Hypothesis of $ 10,000 Investment

Investor's purchase	$ 10,000.00	of Securities
Deductible.....10%.....	.$ 1,000.00	(per Occurrence)
Insurance Premium	$ 50.00	(0.5% Annual)

Coverage (risk) start at **$ 8,950 .00 >** At the money

Example :

Market value of the securities

- **$ 9,000.00 and +** (no claims) (10,000 - 1,000 deductible)
- **$ 8.999.99 or less** If the "**insured**" (the investor) desires to close his/her position, he/she will file a "claim of loss" with the " **Insurer**" (The Insurance Company) to whom they will assign their securities. The "**Insurer**" may dispose of those securities at their discretion and in return the " **Insured** "shall be indemnified for his/her loss.
  (Stock Splits & Dividends shall be taken into account in adjusting the original purchase price.)
- **Sales Commission** paid to PRE-APPROVED SECURITIES BROKERS AND INTERNET DIRECT ACCESS (**2 % of Premium**)in exchange they will be responsible to collect and remit the Premium within 3 working days (settlement day) and via interactive computer program simultaneously provide the " Insurer " with the following:

  a) Name of the Securities Broker
  b) Name of the Insured (title holder of the Securities)
  c) Symbol and Name of the Exchange where the Securities are traded
  e) Amount & units price per share

- The premium is paid in FULL, annually in advance, and is considered EARNED immediately without refund or proration .

Market Approach

By considering only the 5% of the daily DOW JONES V lume

- Daily volume.......................... ...600,000,000 Shares
- Average price per share $20.00
- 5% (600M x $ 20.00 x 5%)......$.600,000,000
- Daily premium 600M x 0.5%....$ 3,000,000 or ....$ 720,000,000 (250 Days)
- Commissions......(2 %)...$ 14,400,000 Annual
- Loss (80%) **(VERY GENEROUS % OF LOSS)**..........................$ 576,000,000

- **Projected Net Annual Operating Revenue...$ 129,600,000**

Stop Loss, limit order, cover options , futures , etc. can not guarantee the peace of mind or compete with the cost of the premium involved. The Investors, especially with the latest market's volatility , like to limit their risk exposure . The potential is enormous. The marketability is accessible to all Brokers, investors and Exchanges Worldwide. Around the clock operation is necessary due to variation of business time zone. International Currencies can be applied since the same formula will be implemented . Are we going to limit our self ? Lets explore the Universe !!!!

FIGURE # 1

To:

Canadian Intellectual Property Office
Place Du Prtage 1
50 Victoria Street
Hull, Quebec, Canada K1A 0C9

From:

Angelo Dell'Api, Author and Inventor
4821 Bayview Drive
Fort Lauderdale, Florida , USA 33308-4918

Securities & or Investments & or Capital & or Stock Market & or Mutual Funds Insurance

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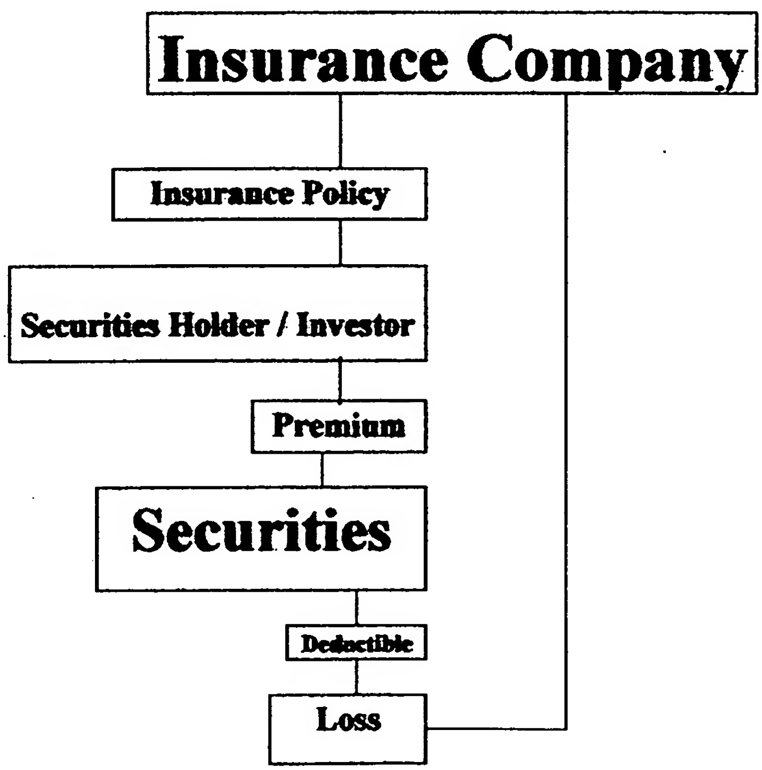

Lloyd's List April 3, 1993

Lloyd's List

April 3, 1993

SECTION: Pg. 8

LENGTH: 237 words

HEADLINE: Insurance: NCM to insure CIS investments

BYLINE: By ALAN DICKEY, Netherlands Correspondent

BODY:

DUTCH credit insurance specialist Nederlandsche Crediet-verzekering Maatschappij (NCM), the owner of the UK's Export Credit Guarantee Department, is soon to start **insuring investments** in a number of former Soviet states.

NCM has confirmed its plan to offer maximum cover of around Fls5m (Dollars 2.77m) per investment, and its plan has been backed by the Dutch finance ministry. NCM stated that because of potential political uncertainties, the plan - which is being extended to Russia amongst other CIS states - will not extend to offer comprehensive export credit insurance because the risk is still too great.

NCM is still in negotiations with the ministries of finance, economic affairs, development co-operation and agriculture on specific aspects of its new investment insurance. It has confirmed that these talks should be completed by May at the latest.

NCM's decision comes in response to pressure from bank and businesses on the Dutch government to broaden credit facilities for eastern Europe. Until now, only investments in developing countries have been eligible for insurance.

NCM stated that because of the privatisation of various interests in the former Soviet Union, the time is ripe for it to re-enter the market. The insurer said its plan fits in with the economic affairs ministry's programme of growth and it meets the wishes of private industry investing in CIS states.

LOAD-DATE: June 28, 2000

The New York Times, August 25, 1995

The New York Times

August 25, 1995, Friday, Late Edition - Final

SECTION: Section D; Page 6; Column 6; Business/Financial Desk

LENGTH: 361 words

HEADLINE: New York State Opens 2 Doors On Insurance

BYLINE: By MICHAEL QUINT

BODY:
The New York State Insurance Department announced two new rulings yesterday that allow more competition in investment contracts that insurance companies sell to retirement plans. The market for such contracts is worth more than $100 billion.

One ruling, which was opposed by some large New York-based insurance companies, allows financial guarantee companies that are best known for insuring municipal bonds to expand into the business of **insuring investment** contracts issued by insurance companies. Because the bond insurance companies have the highest triple-A ratings, the investment contracts they insured would also carry that rating, even if the insurance company that issued the contract had a lower rating. Across the country, there are about $525 billion of 401(k)-type plans in which employees contribute to retirement savings. About 25 percent of the holdings are in investment contracts guaranteed by insurance companies, according to Access Research in Windsor, Conn.

A few insurance companies with triple-A ratings, particularly the New York Life Insurance Company, had opposed the entry of the financial guarantee companies. But some corporations that buy the contracts favored the change because it would increase the number of triple-A rated contracts and help them diversify their investments.

Patricia M. Brosnan, vice president at the Municipal Bond Investors Assurance Corporation, a financial guarantee company in Armonk, N.Y., that had pushed for authority to insure the insurance company contracts, said the ruling "will blow the door wide open" in the giant market for investment contracts.

Another ruling, which was favored by some New York insurers, opens the door for them to provide guarantees on interest and principal of investment contracts where the assets backing the contract are controlled by the pension fund, not the insurance company. That arrangement, which protects the pension fund from losses caused by market downturns, has been sold by insurers outside New York and by some banks as a way to earn fees without owning the billions of dollars of investments that would inflate balance sheets.

LOAD-DATE: August 25, 1995